

[Print Page](#)

Print Date: Tuesday, December 4, 2007

Last modified: Tuesday, November 27, 2007 11:15 AM PST

## Property tax reassessment a work in progress

By: Roger Phelps

The current real-estate crisis is triggering value reviews by county assessor's offices in the region.

Although no across-the-board reassessments have come for properties in Sacramento or El Dorado counties, substantial reassessment work has been done, with more on the way.

"This is a Prop. 8 environment we're dealing with, a decline in value due to the market," said Tim Holcomb, El Dorado County assessor. "All counties are doing some reassessment. We have to study the market and gather information on whether we can lower values."

Placerville Realtor Carol Louis wrote the Telegraph that she didn't believe El Dorado County was doing enough fast enough.

"If you have purchased a home in the last 5 years, you may have been over-assessed on your property tax bill," Louis wrote. "The big question is why haven't the county assessor's office and the Board of Supervisors taken the lead in assisting property owners."

Louis intimated that El Dorado County was proceeding differently than was Sacramento County.

"We're doing reassessments all the time under Prop. 8," said a Sacramento office staff member who asked not to be identified.

Holcomb said counties typically have a good idea of areas where evidence exists to base reassessment.

"Sacramento is automatically adjusting certain property types in certain areas, and El Dorado is doing the same," he said. "We're lowering in Serrano, because we have market evidence."

Holcomb said El Dorado has reviewed fully 1,000 properties, and "we're adjusting the ones that are too high. On 40 percent, we've lowered assessments."

"It's time to call the county assessor's office for an evaluation of your assessment," Louis wrote.

Holcomb said that was good advice.

"We encourage people to contact us," Holcomb said.

The Telegraph's Roger Phelps can be reached at [rogerp@goldcountrymedia.com](mailto:rogerp@goldcountrymedia.com), or post a comment at [folsomtelegraph.com](http://folsomtelegraph.com)

[Close Window](#)